

Oficio Nro. BDE-BDE-2020-0136-OF

Quito, D.M., 21 de marzo de 2020

Asunto: URGENT ACTIONS AGAINST COVID-19 PANDEMIC

He Bin
CHINA DEVELOPMENT BANK CDB

Mr.
Jin tao
Director General
CHINA DEVELOPMENT BANK CDB

Mister
Li Jizhou
Subdirector del Departamento de Cooperación Internacional
CHINA DEVELOPMENT BANK
En su Despacho

In reference to the joint effort carried out between the China Development Bank and the Banco de Desarrollo del Ecuador BP, improving health and living conditions of the people of Ecuador, through means of financing telecommunications, transportation infrastructure and equipment, drinking water and sanitation projects, related to the "Multisectorial Financing Program" signed between the China Development Bank (CDB) and the Banco de Desarrollo del Ecuador (BDE B.P) on October 20, 2017.

I would like to inform you that due to the critical situation that Ecuador is currently facing as a result of the COVID-19 virus outbreak, which has generated severe and direct impacts on our economy, health and security systems; the President of the Republic of Ecuador, on March 16 2020, declared sanitary national emergency (executive decree N° 1017) and determine urgent actions to mitigate and manage this pandemic. Measures which place special emphasis on reducing the economic impact of the COVID 19 virus in order to lessen the financial burdens of our citizens, such actions include restructuring debt such as "The small and medium sectional governments, who are customers of the Banco de Desarrollo del Ecuador (BDE), may request a restructuring of their debts that will be applied through a period of grace or extension of term, according to local conditions".

Consequently, the Banco de Desarrollo del Ecuador B.P, in its effort to provide the proper aid in order to face this critical situation, request your valuable support as a mean to start with the pertinent procedure to define a join work scheme, that would allow us to place the available balance of the "B Tranche" as defined in the current program, into areas of prevention, diagnosis and treatment of the COVID-19 virus; allowing us to acquired and distribute several medical supplies and equipment in a urgent manner according to our

Oficio Nro. BDE-BDE-2020-0136-OF

Quito, D.M., 21 de marzo de 2020

clearly defined territorial needs as determine in the National Crisis Committee and the Emergency Operation Committees-COE.

In accordance to the previously exposed, we kindly request you to designate two formal delegates in procurement and sectorial areas, in order to assemble a joint team effort to construct a simplified work route that allow us to finance this sanitary national emergency in an agile manner.

Best regards,

Atentamente,

[Documento firmado electrónicamente](#)

Ing. Carlos Julio Jaramillo Vintimilla
GERENTE GENERAL

Copia:

Señor Magíster
Eduardo Xavier Vidal Pacurucu
Subgerente General de Negocios

Señor Magíster
David Andrés Mejía Sarmiento
Gerente de División de Productos y Programas

rb/dm/ev

Periodismo de,
INVESTIGACIÓN