



Genesis Systems International Ltd.

cc: Mr. Liu Yue,

Secretary General, OilChina Business Council

President, Genesis Systems International Ltd. E-mail: ly@genesis.com.hk

Mr. Kevin Bunka, CEO

Genesis Systems International Ltd. E-mail: bunka@genesis.com.hk

Mr. George Goldsmith, Senior Vice President International Business Development

Genesis Systems International Ltd. E-mail: george@genesis.com.hk

General Shen Lei, President and CEO

China Satellite Launch and Tracking Control General E-mail: cltcsHENlei@126.com



Ministerio de Coordinación de
los Sectores Estratégicos

Oficio No. MICSE-10-

536

Quito,

24 JUN 2010

Gyver Lo Y. Kuen
Chairman
GENESIS SYSTEMS INTERNATIONAL LTD.

Dear Sir,

We appreciate your kind letter dated June 9th; it was also a pleasure to meet you in China.

Regarding your proposal it would be interesting to set a meeting in Ecuador during the last week of July, with the authorities of the highest level of your company, in order to explore the possibilities to advance on these issues.

I look forward to your kind confirmation.

Kind Regards,

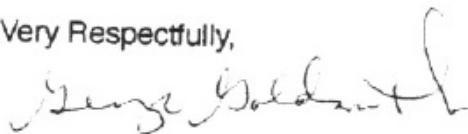
Jorge Glas Espinel
**MINISTER COORDINATOR OF
STRATEGIC SECTORS**

Ecuador's emergence as a regional economic power and stable democracy under your leadership has laid the groundwork for its increasingly close ties with China. The result is a growing interest from both government and private sector entities in China to develop this relationship to its fullest potential. Genesis Systems is in a position to know the extent of this interest, in dollars and projects, and to turn interest into realities. Furthermore, Mr. Liu has arranged payments for technology transfers by commodities, such as oil and other goods, which could facilitate this process.

I respectfully assure you that Mr. Liu and Genesis Systems can help make the Refineria del Pacifico a reality. If I may humbly suggest, a working meeting between yourself and Mr. Liu could expedite this process and give you the opportunity to lay the proper foundation for Chinese participation in this historic project. I would be privileged to arrange for Mr. Liu and one or two key associates to visit you at your convenience.

Thank you for the honor of receiving this correspondence.

Very Respectfully,



George Goldsmith
Senior Vice President
Genesis Systems International, Ltd.
Phone number: 1-406-219-3004
E-mail: george@genesis.com.hk

cc:

Mr. Liu Yue, Vice Chairman
Vice Chairman, Oilchina Business Council
President, Genesis Systems International, Ltd.
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E-mail: ly@genesis.com.hk

Mr. Gyver Lo Yuk Kuen
Chairman, Genesys Systems International, Ltd.
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Mr. Yu Furong
Consejero Comercial y Económico
Embajada de China.

products, covering national and international market analysis, technical trend clarification, and oil and gas development strategy recommendations. Based on information resources development and focused on development strategy, the research work proactively serves the petroleum industry. By driving open research and strengthening cooperation with its domestic and overseas peers, the Institute greatly enhances its research capabilities in terms of comprehensiveness, foresight, accuracy, and innovation. The information products include information reports, energy statistics, comprehensive analysis, project reports and systematic publications, serving as a quality and unique database for decision-making.

AsiaDemand, Inc.

AsiaDemand, Inc. specializes in industrial production, processing, procurement, logistics and distribution. Since 1980 we have successfully built, managed and invested in Chinese companies and operations. Our long standing China presence, business relationships and in-country infrastructure provide the basis for our success.

CNPC (Hong Kong)

CNPCHK, headquartered in Hong Kong, is an international oil company with a focus in the investment of exploration, development and production of crude oil and natural gas in the People's Republic of China, the Republic of Kazakhstan, the Sultanate of Oman, Peru, the kingdom of Thailand, the Azerbaijan Republic and the Republic of Indonesia.

Industry Information Center

Utilized the first hand local information, CNPC Research Institute of Economics and Technology, the leading information research institution in China and investor of OilChina releases China petroleum industry news and specialized information. It offers a comprehensive calendar of daily events, product marketing reports and downloadable dozens of industrial periodicals, and petroleum Conference & Exhibition information in China. It offers abundant, accurate and timely news and reports specific to China's petrochemical industry. It also provides information consultation services in client demand.

E-Business Center

As a B2B E-business service center in China oil industry, OilChina offers three E-business service platforms –**E-Commerce platform**, **E-marketplace platform**, and **Used-equipment marketplace platform**. This E-business center provides reliable, neutral, equally competitive and all-oriented E-business solutions for petroleum, petrochemical and related products domestic and overseas.

E-commerce platform is a B2B platform, an online shopping center for thousands of petroleum-related products categorized according to China Petrochemical Standards. Companies who want to do business with China petrochemical industry find it as an organized, low cost and efficient way to access this vertical market.

E-marketplace is a platform for supply and demand marketing data exchange. It is especially helpful for corporate clients who want to do business in China.

Used-equipment marketplace is a platform for data exchange on petroleum used equipments, products & materials,

We have a number of senior, mid-aged and young experts dedicated in study on oil economy, science & technical and market information. Their achievements of study include research reports, consultation reports and technical literature collections in various petroleum disciplines obtained through various strategic studies, integrated project study and study on special technical subjects. Every year, the serial reports " World Oil Industry Review", " World Oil Technology Review", " World Oil Market Review" and " China Petroleum Industry" etc. are compiled and published periodically.

Information resource of database

Having the most abundant and authoritative database resources in petroleum system, it includes Database of Chinese Petroleum Abstracts(CPA), Database of Foreign Petroleum Abstracts(FPA), Database of Comprehensive Statistics of International Oil Industry, Database of World Oil & Gas Fields, Database of Library Stock, Database of Oil Technical Achievements, Database of American Petroleum Abstracts(PA), Database of Engineering Index(EI), Database of American Government Reports, Database of International Industrial Standards, Database of Documentary Memos of Society of Petroleum Engineers (SPE), Database of Symposium Documentary Literatures of Association of American Petroleum Geologists(AAPG), Database of Chinese Technological Periodicals, Database of Chinese Patents, Database of Foreign Patents, Database of Chinese Geologic Abstracts, Database of Chinese Oil Technology Information, Database of IRIS21 International Petroleum E&D, Database of Petroworld Geographical Information for International Petroleum Exploration, Database of World Oil & Gas-bearing Basins, Database of International Oil Price and Database of International Oil Convention Trends and Information.

Resource of videos, multimedia and software

There are hundreds of films made by CPEIC such as " Reservoir Protection", " Directional Well Technology", "Chinese Petroleum Geology Review" and "Chinese Onshore Oil Refinery Review" as well as a number of software products developed by CPEIC or through cooperation such as "Bilingual Translation Software for Petroleum-petrochemical Technology", "Software for Petroleum Economy Evaluation" and "Software of Integrated Management System for Computered Editing & Setting" etc..

Oil technical consultation service

Supported by the experts in various oil disciplines from CPEIC, OilChina Company Limited provides related oil technical consultation and service for domestic and international oil enterprises in the areas of oil exploration, development, storage & transportation, refining, petrochemical, marketing of oil and gas products, including:

- Seismic exploration & interpretation
- Exploration geology study
- Mud logging technology
- Interpretation and study of well logging
- Preparation and consultation of development program
- Study and consultation of development performance analysis
- Testing interpretation and study
- Study and consultation of development technology
- Consultation of oil field construction program
- Consultation of hydrocarbon processing technology
- Consultation of hydrocarbon gathering and transport technology

From: Ricardo Rivera <ricardoriveratvs@hotmail.com>
To: gyver@genesis.com.hk
Date: Tue, 29 Jun 2010 16:38:16 -0500
Subject: FW: RIVERA/RICARDO 02JUL GYE MIA

Date: Tue, 29 Jun 2010 16:24:00 -0500
From: grudentur-akortum@grupoecuatorial.com
To: ricardoriveratvs@hotmail.com
Subject: Fw: RIVERA/RICARDO 02JUL GYE MIA

ING RIVERA
DE ACUERDO A SU REQUERIMIENTO
LE COTIZO SU BOLETO EN BUSINESS EN LOS TRAMOS DE UNITED
VALOR INCLUIDO IMPUESTOS ES DE US\$13141.71
DEBO INDICAR QUE ESTE VALOR PODRIA VARIAR HASTA EL MOMENTO DE
LA EMISION
SLDS
ANNARELLA DE KORTUM

RIVERA/RICARDO 02JUL GYE MIA

GRUDENTUR-GRUPO ECUATORIAL	FECHA 29JUNIO10
ESCOBEDO 807 Y URDANETA	LOCALIZADOR DE RESERVA 5PXSJL
GUAYAQUIL	
TELEFONO : 593 4 2561049	RIVERA/RICARDO
FAX : 593 4 2560765	
EML:GRUDENTUR-AKORTUM@GRUPOECUATORIAL.COM	

SERVICIO	DE	A	SALIDA	LLEGADA
AMERICAN AIRLINES - AA 958				
VIE 02JUL	GUAYAQUIL EC	MIAMI FL	1025	1550
	JOSE JOAQUIN DE O	MIAMI INTL		
DIRECTO				DURACION 4:25
				VUELO NO FUMADORE
	RESERVA CONFIRMADA- Q ECONOMICO			
	A BORDO: ALMUERZO			
	TIPO DE EQUIPO:BOEING 767-300/300ER			

AMERICAN AIRLINES - AA 1817

RESERVA CONFIRMADA- Y ECONOMICO
TIPO DE EQUIPO:BOEING 737-700

CHINA SOUTHERN AIRLIN - CZ 6006
MIE 14JUL BISHKEK KG URUMQI CN 0930 1320
TERMINAL 3 DURACION 1:50
DIRECTO VUELO NO FUMADORE
RESERVA CONFIRMADA- Y ECONOMICO
TIPO DE EQUIPO:BOEING 737-700

CHINA SOUTHERN AIRLIN - CZ 6905
MIE 14JUL URUMQI CN BEIJING CN 1725 2105
CAPITAL APT
DIRECTO TERMINAL 3 TERMINAL 2 DURACION 3:40
VUELO NO FUMADORE
RESERVA CONFIRMADA- Y ECONOMICO
TIPO DE EQUIPO:BOEING 757-200

HOTEL - HUI YUAN PLAZA AIRPORT HOTEL
ADDR: 16 FUQIANJIE TELEFONO: 86 10 6947 2226
BEIJING, 101300 FAX: 86 10 6947 2237
CHINA -EXCL HONG KONG SAR

CONFIRMACION: AMA689880640
1 GUEST - KING SIZE BED
LLEGADA: 14JUL SALIDA: 15JUL
780 CNY POR NOCHE EMPEZANDO 14JUL POR 01 NOCHE(S)
780 CNY TARIFA TOTAL EMPEZANDO 14JUL POR 01 NOCHE(S)

GARANTIA ENTREGADA
POLITICA DE CANCELACION: CANCEL BY 1800 3 DAYS PRIOR TO ARRIVAL
ALIMENTOS: INCLUDES BREAKFAST
SERVICIO:INCLUDED

UNITED AIRLINES - UA 888
JUE 15JUL BEIJING CN SAN FRANCISCO CA 1200 0838
CAPITAL APT INTL
DIRECTO TERMINAL 3 TERMINAL INTL DURACION 11:38
VUELO NO FUMADORE
RESERVA CONFIRMADA- C BUSINESS
A BORDO: ALMUERZO/DESAYUNO
TIPO DE EQUIPO:BOEING 747-400

HOTEL - MILLWOOD INN AND SUITES
ADDR: 1375 EL CAMINO REAL TELEFONO: 1-650-5833935
MILLBRAE, CA 94030 FAX: 1-650-8754354
UNITED STATES OF AMERICA

CONFIRMACION: 26629SY001349
1 GUEST - QUEEN SIZE BED
LLEGADA: 15JUL SALIDA: 16JUL
90.53 USD POR NOCHE EMPEZANDO 15JUL POR 01 NOCHE(S)
102.39 USD TARIFA TOTAL EMPEZANDO 15JUL POR 01 NOCHE(S)

Yang Tong
Deputy Director



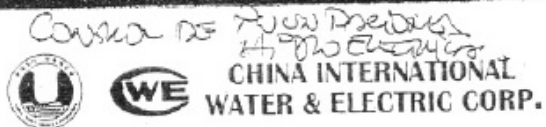
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HE XING
Vice-President

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Chief Financial Officer

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Chen Gong
Vice President



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Ma Yingying

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Deputy General Manager

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Fernando Chu

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No.7 Complete Plants Division

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Vice General Manager, Senior Engineer

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Liu Yue

Secretary General

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中国石油商务网 <http://www.oilchina.com>



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Lu Guojun

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何塞佩德罗

Fwd: Urgent

2010/8/23 <oeo3@me.com>

No one from the Embassy contacted Kevin or Gyver Monday in China. As you know it is now midnight there.

Kevin and Gyver live in Hong Kong and thus would have to make a three hour flight to Beijing to attend any meeting. Contacting them on a Tuesday afternoon for a dinner meeting is out of the question.

You will also probably not be terribly surprised to learn that Ricardo called Gyver over the weekend and told him Glas was coming and that Gyver should call the Embassy to arrange a meeting to "talk about many other projects" unrelated to satellites. Gyver said nothing about already knowing this and expecting something from the Embassy.

So it appears Ricardo may be working something with the Ambassador, because no contact was made from the Embassy to us.

Your contacts to Glas need to intervene here, but since he is probably in the air, or even just landing in China, he or they need to set something up for Wednesday to allow Gyver and Kevin time to fly up to Beijing.

George

2010/9/16 <oeo3@me.com>

Relevant to our ongoing discussions about relations between Ecuador and China, as you know I am in a position to know about many things that go on there.

I can tell you that the damage done by Ricardo Rivera to Ecuador's real relations with China is hard to overestimate. People at the government bureaucracy levels in China talk incessantly among themselves. It is a cultural thing, unlike in our countries where people keep such things to themselves.

This is where the damage was done. When Mr. Rivera told the gathering of senior Chinese space officials and technicians that, and I quote, "**Ecuador has no need for a satellite and has no money for it anyway, not even the oil to trade for it**" he gave the strong impression not only that Ecuador did not want or need a satellite, but more important, **that Ecuador is broke.** While of course this is absurd, his statement was shared with China Export Import bank senior officials, who shared it with other important government financial and trade officials. This has created the strong fear in many important circles within China that Ecuador cannot be trusted to pay for anything, neither with currency nor with commodities.

Although we know this is not true, and we have the power and influence to overcome this, it has most definitely created impediments to our helping Ecuador do business with China. **As you know, even before Senor Glas went to China, I told you he was going, with whom he was meeting, and that he would be rejected.** This was very deliberate - a message from China to Ecuador and a direct result of Ricardo Rivera's statements. China was telling Ecuador that "there is a certain way to do business with us and this is not it." On the other hand, had Senor Glas had the courtesy to contact Mr. Lo, who had received him very graciously on Senor Glas' previous visit, **then Mr. Lo would have made sure Senor Glas' trip was successful instead of a failure.**

To make matters worse, we learned that on this second and more recent trip, Senor Glas made negative remarks about the idea of a satellite program for Ecuador. This is perhaps why he declined to have contact with Mr. Lo, to whom he had said just the opposite at their original meeting. ***So on the one hand we have Senor Glas coming to China and expressing great enthusiasm for a satellite program, then we have Mr. Rivera, who was treated like a head of state and had his hotel room and "other amenities" paid for by Genesis while in Beijing, destroying all we had prepared and further damaging Ecuador's credibility in the process. Then, finally, we have Senor Glas return to China on an ill-advised trip, fail to even pay a courtesy call to Mr. Lo, and disparage a satellite program on top of it.***

They have created much to overcome. It is not insurmountable, but it certainly makes all of our efforts, and our aspirations, that much more difficult.

Regards,

George

----- Forwarded message -----

From: **Gyver Lo (Genesis)** <gyver@genesis.com.hk>

Date: 2010/6/8

Subject: Satellite Program

To: jorge.glas@micse.gov.ec

Cc: bunka@genesis.com.hk, george@genesis.com.hk, ly@genesis.com.hk,
cltcshenlei@126.com

Estimado Señor Jorge Glas Espinel
Ministro de Asuntos Estratégicos
Republic of Ecuador
Quito, Ecuador

Dear Sir,

Attached please find a letter regarding our recent meeting in Beijing.

We look forward to working with you on the program.

Regards
Gyver Lo
Chairman
Genesis Systems International Ltd.

Fwd: Itinerary for Ricardo Rivera

2010/7/1 Gyver Lo (Genesis) <gyver@genesis.com.hk>

Dear,

The schedule for Ricardo in Beijing are:

8th July

9:15am Airport Pickup and Send Ricardo to Hotel (we book it and pay for it) the Hotel.

Lunch Together With Mr. Liu Yue and Gyver Lo (Genesis Beijing office New Poly Plaza)
Exchange ideas on the topics and the following days details

2:00pm-6:00pm Meeting CLTC (China Satellite Tracking and Control General)
Understand the technicals about China launch (Long March rocket and commercial technical details)

Dinner and night life

9th July

9:30am-6:00pm

Visiting CAST understand all the China Satellite production and factory (tours on Space town)

Meeting CAST Satellite technical engineers for Satellite design and functions idea exchange

Meeting CAST ground station solution provider (system integration, VSAT, Networking) and technology transfer plan discussion

Meeting CAST for other remote sensing project introduction

Meeting Great Wall Team who assist Genesis on Contracts, production coordination, and launch implementation

Dinner and night life

10th July

9:30am Poly Plaza Genesis Beijing Office

Discussion topic:

1. how Genesis work with Ricardo on the Project details (The technical specification of the Satellite) to China.
2. and what level of technical people need to train up on commercial or other special units.
3. What kind of Ground solutions is needed?
4. Other telecom requirements