



Genesis Systems International Ltd.

cc: Mr. Liu Yue,

Secretary General, OilChina Business Council

President, Genesis Systems International Ltd. E-mail: ly@genesis.com.hk

Mr. Kevin Bunka, CEO

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Mr. George Goldsmith, Senior Vice President International Business Development

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Ministerio de Coordinación de
los Sectores Estratégicos

Oficio No. MICSE-10-

536

Quito,

24 JUN 2010

Gyver Lo Y. Kuen
Chairman
GENESIS SYSTEMS INTERNATIONAL LTD.

Dear Sir,

We appreciate your kind letter dated June 9th; it was also a pleasure to meet you in China.

Regarding your proposal it would be interesting to set a meeting in Ecuador during the last week of July, with the authorities of the highest level of your company, in order to explore the possibilities to advance on these issues.

I look forward to your kind confirmation.

Kind Regards,

Jorge Glas Espinel
MINISTER COORDINATOR OF
STRATEGIC SECTORS



Genesis Systems International Ltd.

September 27, 2010

Señor Economista
Rafael Correa Delgado
Exelentísimo Presidente Constitucional República del Ecuador
Quito, Ecuador

Re: Refineria del Pacifico

Your Excellency,

I am the Senior Vice President for International Business of a Hong Kong based company, Genesis Systems International, Ltd. (GSI). Our company provides a variety of services in the oil, satellite and telecommunications sectors. We have represented and worked with SinoPec and PetroChina in international oil trade negotiations and represented China Great Wall Industry Corporation, China Launch and Tracking Control, China Academy of Launch Vehicle Technology, China Academy of Science and Technology Corporation and other elements of the government of the People's Republic of China satellite industry in international satellite projects.

Our President, Mr. Liu Yue, is also Vice Chairman of the Oilchina Business Council. This organization gathers critical information on all non-lubricant oil related activities in China and provides it to the Central Planning Committee. As such, Mr. Liu is in frequent communication with the heads of all government and private owned oil entities in China, including SinoPec, PetroChina, China National Offshore Oil Corporation and SinoChem. He is intimately familiar with China's oil capabilities and strategic interests. In addition, he served for 30 years as Chief of Operations and Logistics of the government controlled China Petro Geological Institute. In this capacity he represented China in natural resources and petroleum negotiations and explorations worldwide. Mr. Liu's work for the Oilchina Business Council puts him at the heart of all major worldwide projects undertaken by the People's Republic of China as well as by the vast Chinese private oil sector.

Mr. Liu has indicated to me that various Chinese entities have expressed to him a genuine interest in the Refineria del Pacifico project. Their interest is in design, construction, operations, training and service as well as investment and includes technology transfer.

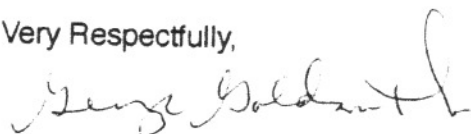
At least six billion U.S. dollars is available for this project, an amount that could increase not only for this purpose but also for additional major infrastructure projects.

Ecuador's emergence as a regional economic power and stable democracy under your leadership has laid the groundwork for its increasingly close ties with China. The result is a growing interest from both government and private sector entities in China to develop this relationship to its fullest potential. Genesis Systems is in a position to know the extent of this interest, in dollars and projects, and to turn interest into realities. Furthermore, Mr. Liu has arranged payments for technology transfers by commodities, such as oil and other goods, which could facilitate this process.

I respectfully assure you that Mr. Liu and Genesis Systems can help make the Refineria del Pacifico a reality. If I may humbly suggest, a working meeting between yourself and Mr. Liu could expedite this process and give you the opportunity to lay the proper foundation for Chinese participation in this historic project. I would be privileged to arrange for Mr. Liu and one or two key associates to visit you at your convenience.

Thank you for the honor of receiving this correspondence.

Very Respectfully,



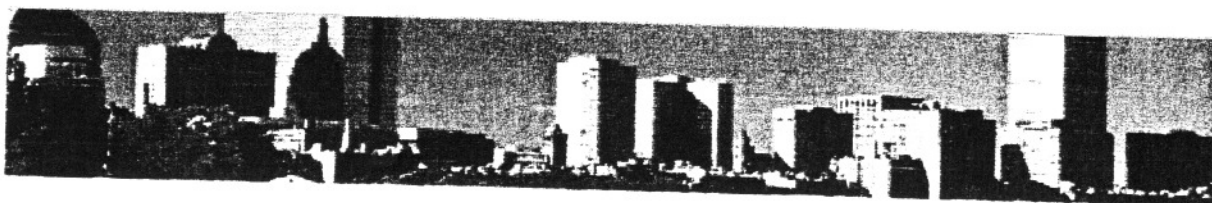
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cc:

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Mr. Yu Furong
Consejero Comercial y Económico
Embajada de China.



About OilChina

OilChina was established by CNPC Research Institute of Economics and Technology, subsidiary of China National Petroleum Corp(CNPC), the largest Enterprises in China. Since OilChina website was launched 2000 in Beijing, it becomes the most authoritative institution of petroleum information website to release China petroleum industry information and to provide E-business services. The website consists of three major categories, including "**Industry Information Center**", "**E-business Center**" and "**Service Center**". Being a comprehensive and petroleum professional website, OilChina is integrated with customer-oriented E-business services and various on-demand industrial research services.

The OilChina is sponsored by:

- Chinese National Committee for World Petroleum Congress
- China National Petroleum Corporation (CNPC)
- China Petroleum & Chemical Corporation (SINOPEC)
- China National Offshore Oil Corporation (CNOOC)
- China National Chemicals Import & Export Corporation (SINOCHEM)

Our Company -**OilChina Company Limited** was formally registered in Beijing and put into operation in November 2000, which is a joint venture invested by **CNPC Research Institute of Economics and Technology**, **AsiaDemand Inc.** and **CNPC (Hong Kong)**. Based on the abundant petroleum and petrochemical information resources available in CNPC Research Institute of Economics and Technology, the most authoritative information research institution in petroleum sector of China, and supported by the powerful technical and economic strength from two large internationalized companies - CNPC(Hong Kong) and ADI, and through the established web site -**oilchina**, **OilChina Company Limited** provides all-oriented oil information consultation service, IT technology service and E-business services for petroleum and petrochemical clients at various levels, in order to help petroleum and petrochemical enterprises to realize globally networked marketing of their products. Meanwhile, the company provides service for diversified project development to help petroleum and petrochemical enterprises to realize the involvement of their advanced technology, surplus labour force, oil goods and materials and equipment come into international markets as well as the introduction of foreign capital and advanced technology in Chinese market.

CNPC Research Institute of Economics and Technology

CNPC Research Institute of Economics and Technology(the Institute)is direct a subsidiary research institution of China National Petroleum Corporation(CNPC),and provides development strategy decision—making support for CNPC. Over the years, the Institute has made a series of significant research achievements and has launched many information

products, covering national and international market analysis, technical trend clarification, and oil and gas development strategy recommendations. Based on information resources development and focused on development strategy, the research work proactively serves the petroleum industry. By driving open research and strengthening cooperation with its domestic and overseas peers, the Institute greatly enhances its research capabilities in terms of comprehensiveness, foresight, accuracy, and innovation. The information products include information reports, energy statistics, comprehensive analysis, project reports and systematic publications, serving as a quality and unique database for decision-making.

AsiaDemand, Inc.

AsiaDemand, Inc. specializes in industrial production, processing, procurement, logistics and distribution. Since 1980 we have successfully built, managed and invested in Chinese companies and operations. Our long standing China presence, business relationships and in-country infrastructure provide the basis for our success.

CNPC (Hong Kong)

CNPCHK, headquartered in Hong Kong, is an international oil company with a focus in the investment of exploration, development and production of crude oil and natural gas in the People's Republic of China, the Republic of Kazakhstan, the Sultanate of Oman, Peru, the kingdom of Thailand, the Azerbaijan Republic and the Republic of Indonesia.

Industry Information Center

Utilized the first hand local information, CNPC Research Institute of Economics and Technology, the leading information research institution in China and investor of OilChina releases China petroleum industry news and specialized information. It offers a comprehensive calendar of daily events, product marketing reports and downloadable dozens of industrial periodicals, and petroleum Conference & Exhibition information in China. It offers abundant, accurate and timely news and reports specific to China's petrochemical industry. It also provides information consultation services in client demand.

E-Business Center

As a B2B E-business service center in China oil industry, OilChina offers three E-business service platforms –**E-Commerce platform**, **E-marketplace platform**, and **Used-equipment marketplace platform**. This E-business center provides reliable, neutral, equally competitive and all-oriented E-business solutions for petroleum, petrochemical and related products domestic and overseas.

E-commerce platform is a B2B platform, an online shopping center for thousands of petroleum-related products categorized according to China Petrochemical Standards. Companies who want to do business with China petrochemical industry find it as an organized, low cost and efficient way to access this vertical market.

E-marketplace is a platform for supply and demand marketing data exchange. It is especially helpful for corporate clients who want to do business in China.

Used-equipment marketplace is a platform for data exchange on petroleum used equipments, products & materials,

Service Center

It consists of a number of service columns, including "Oilfields or Oil Cities in China", "China oil Company Direction", "Petroleum Industry Statistical Data of China", "Laws and Regulations of China", "Oil & Gas Projects in China" etc., and providing various online on-request consultation services. We also provide a powerful search-engine to search our extensive database of books, periodicals and industrial reports. We accept special assignments to develop special market reports to meet specific client request.

Development of diversified projects

In addition to IT projects and information service, OilChina Company Limited also provides services for development of diversified projects as follows: Consultation service for popularized application of new products and technology in Chinese and international petroleum and petrochemical industry; To provide opportunity for engineering & technology cooperation to oil enterprises in China and abroad; Consultation service for labor export and technology introduction of oil enterprises; To prepare detail report of targeted market analysis for oil enterprises in China and abroad; Consultation service for petroleum technical exchange, personal training and school jointly running.

Consultation service of petroleum industry information

Petroleum industry information of China service

OilChina Company Limited provides high efficiency and quality consultation service for petroleum information through the web site oilchina.com, supported by the abundant information resource from CPEIC of CNPC. Established in 1965, our main shareholder, China Petroleum Economics and Information Center (CPEIC), is a subsidiary institution of CNPC, engaging in study on petroleum professional information and policy. Over decades, it's been providing timely the most accurate and comprehensive information for the oil industry at home and abroad as well as all-round service for decision-making of CNPC top management. And it is also a comprehensive technical research and service center engaged in information collecting, processing and transmitting for communities in oil industry, being a place with technical information resources concentrated mostly. The main information resources available in CPEIC are as follows:

Documentary information resource.

As the library of the former Petroleum Ministry, it has various kinds of books, periodicals, academic papers, special reports, international conference literatures, specialized literatures of authoritative agencies, literatures of standards, petroleum patent literatures, bibliographic search tool books with a total library collection of 350,000 specialized books.

Information resource of periodicals

It includes more than 10 kinds of formal or informal publications such as World Oil Industry, International Petroleum Economy, Oil and Gas Abstracts, Chinese Petroleum Abstract, Oil Business News, Oil Information, Overseas Oil Newsletter, Foreign Oil and Gas Investment Market Information, General Oil Information, Information of Oil Technical Market and Report on International Oil Industrial Meetings

Information study results

We have a number of senior, mid-aged and young experts dedicated in study on oil economy, science & technical and market information. Their achievements of study include research reports, consultation reports and technical literature collections in various petroleum disciplines obtained through various strategic studies, integrated project study and study on special technical subjects. Every year, the serial reports " World Oil Industry Review", " World Oil Technology Review", " World Oil Market Review" and " China Petroleum Industry" etc. are compiled and published periodically.

Information resource of database

Having the most abundant and authoritative database resources in petroleum system, it includes Database of Chinese Petroleum Abstracts(CPA), Database of Foreign Petroleum Abstracts(FPA), Database of Comprehensive Statistics of International Oil Industry, Database of World Oil & Gas Fields, Database of Library Stock, Database of Oil Technical Achievements, Database of American Petroleum Abstracts(PA), Database of Engineering Index(EI), Database of American Government Reports, Database of International Industrial Standards, Database of Documentary Memos of Society of Petroleum Engineers (SPE), Database of Symposium Documentary Literatures of Association of American Petroleum Geologists(AAPG), Database of Chinese Technological Periodicals, Database of Chinese Patents, Database of Foreign Patents, Database of Chinese Geologic Abstracts, Database of Chinese Oil Technology Information, Database of IRIS21 International Petroleum E&D, Database of Petroworld Geographical Information for International Petroleum Exploration, Database of World Oil & Gas- bearing Basins, Database of International Oil Price and Database of International Oil Convention Trends and Information.

Resource of videos, multimedia and software

There are hundreds of films made by CPEIC such as " Reservoir Protection", " Directional Well Technology", "Chinese Petroleum Geology Review" and "Chinese Onshore Oil Refinery Review" as well as a number of software products developed by CPEIC or through cooperation such as "Bilingual Translation Software for Petroleum-petrochemical Technology", "Software for Petroleum Economy Evaluation" and "Software of Integrated Management System for Computered Editing & Setting" etc..

Oil technical consultation service

Supported by the experts in various oil disciplines from CPEIC, OilChina Company Limited provides related oil technical consultation and service for domestic and international oil enterprises in the areas of oil exploration, development, storage & transportation, refining, petrochemical, marketing of oil and gas products, including:

- Seismic exploration & interpretation
- Exploration geology study
- Mud logging technology
- Interpretation and study of well logging
- Preparation and consultation of development program
- Study and consultation of development performance analysis
- Testing interpretation and study
- Study and consultation of development technology
- Consultation of oil field construction program
- Consultation of hydrocarbon processing technology
- Consultation of hydrocarbon gathering and transport technology

- Consultation of refining technology
- Consultation of marketing approach

Why use Oilchina

- ✧ It is CNPC information center website to get first hand knowledge of Chinese petroleum industry.
- ✧ It is a comprehensive B2B E-business website utilizing advanced E-business technology.
- ✧ It is a cost effective way to get a professional analytical report for your business.
- ✧ It is a direct way to reach your customers at click of finger.

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